

New Visa Added (H-1B1)

KMF Foreign Business Professionals Program

National (excl. NY, TX) -- Effective December 16th, 2021

Kia Motors Finance (KMF) is pleased to announce that additional visas—shown below—now qualify for the Foreign Business Professionals Program, which helps foreign professionals get into a new or certified pre-owned Kia.

PROGRAM OVERVIEW AND GUIDELINES

Overview

Program offers Tier 4 lease or retail installment credit to eligible individuals from foreign countries residing in the United States, who have limited or no U.S. credit history and do not have a cosigner.

Current holders of the following visas with minimum annual income of \$60,000:

- H-1B
- L-1
- TN
- O-1
- E1
- E2
- E3
- J1

**NEWLY
ADDED VISAS**

- H-1B1

Eligible Customers

For J1 Visas, only Professor and Research Scholar, Physician and Teachers job types will be eligible. Additional information on each visa type can be found by visiting the U.S. Department of State's [Directory of Visa Categories](#).

Requirements for Application Package

- Front and back copy of applicant's U.S. Social Security Card
- Copy of applicant's U.S. Visa with all photos redacted
- Letter of employment which includes the applicant's job title, start and end dates, income and anticipated length of employment in the U.S., employer contact
- Proof of U.S. residence and phone number
- Agreement to Provide Insurance
- Signed Foreign Business Professionals Program Addendum (See pages 2-4)
- Dealers, please notate in the application the intent to utilize the Foreign Business Professionals Program.

Eligible Vehicles

Any New or CPO Kia vehicle (Used not eligible for the program)

Program and Promotion Codes

- **Select Program Code 025** in Dealertrack or RouteOne in conjunction with any **New Retail** (K500, K504, K505, K506, K354, K514*), **Lease** (K502, K503, K520), or **CPO** (K851, K861*) promotion code.
- **Used vehicle promotion codes are not compatible with this program.**
- * **For H514 & H861 Enhanced Standard program, please refer to final credit approval for rate.**

Notes

- Contract terms may not exceed the applicant's maximum length of stay in the U.S. according to the applicant's U.S. visa, letter of employment, or other supporting document.
- No credit history required; however, established credit history must be in good standing. Final credit decision is at the discretion of KMF.
- Customers will receive a welcome kit, which includes customer service contact information.

Questions? Please contact your KMF BDM or call our Dealer Support Hotline at (800) 523-6010, M–F, 8 a.m.–6 p.m. (Central).

Foreign Business Professionals Program

Customer Protection Guidelines

A Foreign Business Professional customer may terminate their KMF lease or retail contract prior to the end of the contract term with no further contractual liability provided written proof, satisfactory to KMF, is provided that one of the following Qualifying Circumstances occurs prior to the scheduled lease maturity date or retail contract maturity date:

- a) Customer's U.S. visa terminates
- b) Customer's U.S. visa expires and the renewal has been rejected by the U.S. Department of State
- c) Customer's foreign employer has recalled the customer to their home country
- d) Customer's U.S. employer has terminated their employment for a reason other than for cause

Claim Requirements

Lease Customers	Retail Customers
<p>Within 5 business days of receiving notice of one of the Qualifying Circumstances:</p> <ol style="list-style-type: none"> 1. Provide written notice to KMF of intent to end lease early 2. Provide to KMF written proof of employment termination, recall, or visa termination or renewal rejection 3. Return vehicle to any Kia dealer (dealer should ground vehicle on Dealer Direct and follow the same process as early termination lease vehicles) 	<p>May sell vehicle to KMF at price equivalent to outstanding loan balance¹ as reflected in KMF records on date notice of intent to sell vehicle is provided.</p>
<p>Pay within 5 business days of demand by KMF any unpaid monthly payments then due, any excess wear and use charges, any excess mileage charges (full contract mileage), the Disposition Fee, any assessed citations or fines, any official fees and taxes imposed in connection with termination, and any other amounts due.</p>	<p>In order to exercise the option to sell the vehicle to KMF, customer must have within 5 business days after receiving notice of a Qualifying Circumstance:</p> <ul style="list-style-type: none"> • Provide written notice to KMF of intent to sell vehicle back to KMF • Provide to KMF written proof of employment termination, recall, or visa termination or renewal rejection • Return vehicle to any Kia dealer (dealer should follow existing voluntary surrender process) • Transfer title to KMF
<p>If the customer fails to meet all of the preceding requirements, they will be subject to the early termination liability provisions of the lease.</p>	<p>Pay within 5 business days of demand by KMF any unpaid monthly payments then due, any assessed citations or fines, any official fees and taxes imposed in connection with termination, and any other amounts due</p> <p>If customer fails to meet requirements, KMF will not be required to purchase vehicle</p>

1. Outstanding loan balance excludes any unpaid monthly payments then due.

ADDENDUM SUBMISSION

1. **Have your Foreign Business Professionals customers complete the Addendum at time of contract signing.**
2. **Include the completed form in the funding package.** You can find the Foreign Business Professionals Program Addendum on the following pages. You may also find it by logging in at kmfdealeraccess.com, scrolling over the **Forms/Contracts** tab and clicking on **Credit/Funding** from the drop-down menu.

KMF reserves the sole right to interpret its program offers, and to cancel, amend or revoke any program offer in full or in part for any reason at any time without incurring liability. KMF shall not be bound by any previous interpretations made by KMF before or during the program.

DEALER UNDERSTANDS AND ACKNOWLEDGES THAT, BY SUBMITTING ANY CLAIM UNDER THIS PROGRAM, DEALER IS SOLELY RESPONSIBLE FOR COMPLIANCE WITH ALL APPLICABLE ADVERTISING AND CONSUMER FINANCE DISCLOSURE LAWS CONCERNING ANY DEALER ADVERTISING OF THIS OFFER.

**LEASE AGREEMENT ADDENDUM
FOREIGN BUSINESS PROFESSIONALS PROGRAM**

Lease Agreement Date: _____

Lease Vehicle:

Make	Model	Year	Last 6 of VIN

I, the undersigned individual ("Lessee"), am electing to participate in the Kia Motors Finance ("KMF") Foreign Business Professional Program ("Program"), in connection with my lease agreement ("Lease") of the above-described vehicle ("Vehicle") and this Lease Agreement Addendum.

I understand that I may choose to terminate my lease before the end of the lease term and return the Vehicle to KMF, or its designee, and without any early termination liability if any of the following events occur prior to the scheduled lease maturity date: a) my U.S. immigration visa is terminated, b) my U.S. immigration visa expires and the renewal has been rejected by the U.S. Department of State, c) my foreign employer recalls me to my home country, or d) my U.S. employer terminates my employment for a reason other than for cause, provided that:

1. No later than 5 days after I receive notice that my U.S. sponsored employment or my U.S. immigration visa will (or has) terminate(d):
 - a. I will provide a written notice to KMF of my intent to terminate my lease early, and
 - b. I will provide a copy to KMF of the letter on the letterhead of my current U.S. employer stating termination, a copy of the letter on the letterhead of my foreign employer stating recall or termination, and/or a copy of the notice from the U.S. Department of State concerning termination or renewal rejection of my U.S. visa; and
 - c. I will return the Vehicle to KMF or its designee.

2. I pay KMF, within 5 business days of the date KMF makes such demand, any unpaid monthly payments then due, any excess wear and use charges, any excess mileage charges, the Disposition Fee, any assessed citations or fines, any official fees and taxes imposed in connection with termination, and any other amounts due.

I understand that my failure to adhere to any of the requirements in the Addendum will subject any early termination of my lease to the Early Termination Liability provisions of the lease

Lessee Name (Print) _____		Dealership Name _____
Lessee Signature _____	Date: _____	Dealership Phone _____
		Dealership Contact _____



**RETAIL INSTALLMENT SALES CONTRACT ADDENDUM
FOREIGN BUSINESS PROFESSIONALS PROGRAM**

Retail Installment Sales Contract Date: _____ (“Contract”)

Finance Vehicle Subject to the Contract:

Make	Model	Year	Last 6 of VIN

I, the undersigned individual (“Buyer”), am electing to participate in the Kia Motors Finance (“KMF”) Foreign Business Professional Program (“Program”), in connection with my purchase of the above-described vehicle (“Vehicle”) pursuant to the above-described Contract and this Retail Installment Sales Contract Addendum.

I understand that I may choose to terminate my Contract before the end of the retail term and sell the Vehicle to KMF at a price equivalent to the then outstanding balance due under the Contract if any of the following events occur prior to the Contract maturity date: a) my U.S. immigration visa is terminated, b) my U.S. immigration visa expires and the renewal has been rejected by the U.S. Department of State, c) my foreign employer recalls me to my home country, or d) my U.S. employer terminates my employment for a reason other than for cause, provided that:

If I elect to sell my Vehicle to KMF hereunder, then no later 5 days after I receive notice that my U.S. sponsored employment or my U.S. immigration visa will (or has) terminate(d):

- a. I will provide a written notice to KMF of my intent to sell my Vehicle back to KMF and,
- b. I will provide a copy to KMF of the letter on the letterhead of my current U.S. employer stating termination, a copy of the letter on the letterhead of my foreign employer stating recall or termination, and/or a copy of the notice from the U.S. Department of State concerning termination or renewal rejection of my U.S. visa; and
- c. I will deliver the Vehicle to KMF or its designee; and
- d. I will give title transferring ownership to KMF or its designee and upon request, I will sign a limited power of attorney for purposes of transferring title to KMF

In either event, I will remain liable for, and agree to pay KMF within 5 business days of the date KMF makes such demand, any unpaid monthly payments then due, any assessed citations or fines, any official fees and taxes imposed in connection with termination, and any other amounts due.

I understand that if I fail to adhere to any of the requirements in this Addendum, KMF will not be required to purchase my Vehicle pursuant to this Addendum.

Buyer Name (Print) _____		Dealership Name _____	
Buyer Signature _____	Date: _____	Dealership Phone _____	
		Dealership Contact _____	